GOVERNMENT OF INDIA
AGRO AND RURAL INDUSTRIES
LOK SABHA

UNSTARRED QUESTION NO:4930
ANSWERED ON:23.05.2006
REVIEW OF PRIME MINISTER S ROZGAR YOJANA
Vijay Krishna Shri

Will the Minister of AGRO AND RURAL INDUSTRIES be pleased to state:

(a) : Whether the Government proposes to review the Prime Ministers Rozgar Yojana (PMRY) keeping in view the unsatisfactory state of loan repayment;

(b) : If so, whether any information or directive has been received from the Reserve Bank of India in this regard;

(c) : If so, the details thereof; and

(d) : The number of applicants targeted to be provided loan under the said scheme during the year 2006-07?

Answer

MINISTER OF SMALL SCALE INDUSTRIES & AGRO AND RURAL INDUSTRIES (SHRI MAHABIR PRASAD)

(a): The Prime Minister`s Rozgar Yojana (PMRY) is reviewed regularly for better implementation and recovery of loans disbursed to beneficiaries.

(b)&(c): For improvement in recovery of loans under PMRY, the Reserve Bank of India has advised banks to conduct joint recovery drives with officials of District Industries Centres of the States, file criminal complaints against borrowers who mis-utilise loans sanctioned under PMRY, etc.

(d) : For 2006-07, Government has a target for providing loans to 2,55,000 educated unemployed youth under PMRY.